

## ***Credit and Other Cards***

### **Checklist For Credit Decisions**

Here are some questions you might be asked when applying for credit:

#### **Capacity**

- How long have you been in your job?
- How much money do you make each month?
- What are your monthly expenses?

#### **Capital**

- How much money do you have in your checking and savings accounts?
- Do you own a house?
- Do you have investments or other assets (e.g., a car)?

#### **Character**

- Have you had credit in the past?
- How many credit accounts do you have?
- Have you ever:
  - Filed for bankruptcy?
  - Had any outstanding judgments?
  - Had property repossessed or foreclosed upon?
  - Made late payments?

#### **Collateral**

- Do you have assets to provide as collateral to secure the loan beyond your capacity to pay it off?